



Date: 05.11.2024

To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra East, Mumbai – 400051. Scrip Code: CCL	To The Corporate Relations Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 519600
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Dear Sir/Madam,

Subject: Submission of Un-audited Financial Results of the Company and Limited Review Report as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015.

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended 30th September, 2024.
2. Standalone and Consolidated Statement of Assets and Liabilities for the second quarter and half year ended 30th September, 2024.
3. Standalone and Consolidated Cash Flow Statement for the second quarter and half year ended 30th September, 2024.
4. A certified copy of Limited Review Report on un-audited standalone and consolidated financials for the second quarter and half year ended 30th September, 2024 given by the Statutory Auditors.

This is for your information and necessary records.

Regards,

For CCL PRODUCTS (INDIA) LIMITED

Sridevi Dasari
Company Secretary & Compliance Officer

CCL PRODUCTS (INDIA) LIMITED

CORPORATE OFFICE:
7-1-24/2/D, "Greendale", Ameerpet, Hyderabad - 500016, T.S., India.
☎ +91 40 2373 0855

REGISTERED OFFICE:
Duggirala, Guntur Dist. 522330, A.P., India. | CIN L15110AP1961PLC000874

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CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Standalone financial results for the quarter and half-year ended September 30, 2024

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2024	June 30,2024	September 30,2023	September 30,2024	September 30,2023	March 31,2024
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	43,690.32	43,159.80	35,195.44	86,850.12	72,397.93	1,45,616.98
	Total Revenue from operations	43,690.32	43,159.80	35,195.44	86,850.12	72,397.93	1,45,616.98
	b) Other Income	156.59	251.31	65.37	407.90	94.84	559.78
	Total Income	43,846.91	43,411.11	35,260.81	87,258.02	72,492.77	1,46,176.76
2	Expenses						
	a) Cost of materials Consumed	24,731.66	22,513.99	18,901.50	47,245.65	36,590.59	78,724.83
	b) Changes in inventories	298.29	2,001.42	(330.39)	2,299.71	1,736.57	(3,527.73)
	c) Employee benefits expense	2,681.79	2,534.36	2,352.74	5,216.15	4,674.85	10,078.99
	d) Finance Costs	1,763.45	1,387.82	1,010.95	3,151.27	1,996.09	4,518.20
	e) Depreciation	1,225.22	1,204.63	1,111.18	2,429.85	2,182.52	5,181.32
	f) Other Expenses	9,071.37	9,573.84	8,268.89	18,645.21	17,699.37	39,184.06
	Total Expenses (a to f)	39,771.79	39,216.07	31,314.86	78,987.85	64,879.99	1,34,159.67
3	Profit before tax (1-2)	4,075.12	4,195.04	3,945.95	8,270.17	7,612.77	12,017.09
4	Tax expenses						
	- Income Tax	936.08	1,360.73	681.06	2,296.81	1,327.70	2,093.86
	- Deferred Tax	376.56	320.11	148.79	696.67	375.51	392.62
5	Net Profit for the period (3-4)	2,762.48	2,514.20	3,116.10	5,276.69	5,909.56	9,530.62
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(105.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	36.89
	b) (i) Items that will be reclassified to profit or loss	-	-	(15.44)	-	(25.78)	(25.78)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	5.40	-	9.01	9.01
	Total other comprehensive income	-	-	(10.04)	-	(16.77)	(85.45)
7	Total Comprehensive income (5+6)	2,762.48	2,514.20	3,106.06	5,276.69	5,892.79	9,445.16
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,663.34	2,663.03	2,660.56	2,663.34	2,660.56	2,660.56
9	Other Equity						1,08,756.98
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	2.07	1.89	2.34	3.96	4.44	7.16
	(b) Diluted	2.07	1.88	2.34	3.96	4.44	7.15

For CCL Products (India) Limited



C. RAJENDRA PRASAD
Executive Chairman

Standalone results notes:

- 1 The above statement of unaudited standalone financial results of CCL Products (India) Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 05, 2024. The Statutory Auditors have carried out a limited review on the unaudited standalone financial results and issued an unmodified report thereon.
- 2 The Standalone operations of the Company relates to one reportable segment and hence segmental reporting as per Ind AS 108 is not applicable.
- 3 The Standalone Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 5 The results for the Quarter ended September 30, 2024 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad

Date : 05.11.2024



By and on behalf of the Board

A handwritten signature in blue ink, appearing to read "C. Rajendra Prasad".

Challa Rajendra Prasad

Executive Chairman

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

Consolidated financial results for the quarter and half-year ended September 30, 2024

S No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half-Year ended	Half-Year ended	Year ended
		September 30,2024	June 30,2024	September 30,2023	September 30,2024	September 30,2023	March 31,2024
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income						
	a) Revenue from Operations	73,819.77	77,329.36	60,756.72	1,51,149.13	1,26,250.16	2,65,370.08
	Total Revenue from operations	73,819.77	77,329.36	60,756.72	1,51,149.13	1,26,250.16	2,65,370.08
	b) Other Income	54.39	133.38	73.05	187.77	107.58	631.59
	Total Income	73,874.16	77,462.74	60,829.77	1,51,336.90	1,26,357.74	2,66,001.66
2	Expenses						
	a) Cost of materials Consumed	48,941.31	50,146.92	35,768.01	99,088.23	73,615.32	1,62,936.55
	b) Changes in inventories	(4,482.98)	(2,255.57)	(504.02)	(6,738.55)	1,094.55	(7,732.80)
	c) Employee benefits expense	4,030.95	3,838.05	3,188.66	7,869.00	6,345.68	14,559.78
	d) Finance Costs	2,661.31	2,142.37	1,836.13	4,803.68	3,322.57	7,771.34
	e) Depreciation	2,369.66	2,301.56	2,257.85	4,671.22	4,496.28	9,767.20
	f) Other Expenses	11,623.15	12,571.03	11,313.12	24,194.18	23,570.82	51,075.83
	Total Expenses (a to f)	65,143.39	68,744.36	53,859.75	1,33,887.75	1,12,445.22	2,38,377.90
3	Profit before tax (1-2)	8,730.77	8,718.38	6,970.02	17,449.15	13,912.52	27,623.77
4	Tax expenses						
	- Income Tax	957.95	1,224.82	697.75	2,182.77	1,353.02	2,290.39
	- Deferred Tax	377.43	346.55	186.41	723.98	402.49	325.60
5	Net Profit for the period (3-4)	7,395.39	7,147.02	6,085.86	14,542.40	12,157.01	25,007.77
6	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(105.57)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	36.89
	b) (i) Items that will be reclassified to profit or loss	2,349.84	(1,070.27)	157.16	1,279.57	(467.57)	(1,402.75)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	5.40	-	9.01	9.01
	Total other comprehensive income	2,349.84	(1,070.27)	162.56	1,279.57	(458.56)	(1,462.43)
7	Total Comprehensive income (5 +6)	9,745.23	6,076.75	6,248.42	15,821.97	11,698.45	23,545.35
8	Paid-up Equity Share Capital (Rs.2/- per Equity Share)	2,663.34	2,663.03	2,660.56	2,663.34	2,660.56	2,660.56
9	Other Equity						1,64,720.68
	Net profit for the year	7,395.39	7,147.02	6,085.86	14,542.40	12,157.01	25,007.77
	Attributable to:						
	Owners of the company	7,395.39	7,147.02	6,085.86	14,542.40	12,157.01	25,007.77
	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income for the year	2,349.84	(1,070.27)	162.56	1,279.57	(458.56)	(1,462.43)
	Attributable to:						
	Owners of the company	2,349.84	(1,070.27)	162.56	1,279.57	(458.56)	(1,462.43)
	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the year	9,745.23	6,076.75	6,248.42	15,821.97	11,698.45	23,545.35
	Attributable to:						
	Owners of the company	9,745.23	6,076.75	6,248.42	15,821.97	11,698.45	23,545.35
	Non-controlling interest	-	-	-	-	-	-
10	Earnings per share (Face Value of Rs.2/- each) ;						
	(a) Basic	5.55	5.37	4.57	10.92	9.14	18.80
	(b) Diluted	5.54	5.36	4.57	10.90	9.14	18.76

For CCL Products (India) Limited

C. RAJENDRA PRASAD
 Executive Chairman

Consolidated results notes:

- 1 The above statement of unaudited Consolidated financial results of CCL Products (India) Limited ("the Company"), which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 05, 2024. The Statutory Auditors have carried out a limited review on the unaudited consolidated financial results and issued an unmodified report thereon.
- 2 The Consolidated operations of the Group relates to one reportable segment and hence segmental reporting as per Ind AS 108 is not applicable.
- 3 The Consolidated Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and financials of M/s.Ngon Coffee Company Limited, material overseas Subsidiary of the Company were reviewed by M/s.NSVR & Associates LLP.
- 4 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 5 The results for the Quarter ended September 30, 2024 are also available on Bombay Stock Exchange website, the National Stock Exchange website and on the Company's website.

Place : Hyderabad
Date : 05.11.2024




By and on behalf of the Board

**Challa Rajendra Prasad
Executive Chairman**

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
Standalone Balance sheet

Rs.in Lakhs

S No	Particulars	Standalone	
		As at 30 September 2024	As at 31 March 2024
		Un audited	Audited
I.	ASSETS		
	Non-current assets		
(a)	Property plant and equipment	85,292.38	85,890.62
(b)	Capital work in progress	3,979.25	1,392.64
(c)	Right of use assets	104.02	128.47
(d)	Intangible assets	0.82	0.82
(e)	Financial assets		
	(i) Investments	23,714.37	23,714.36
	(ii) Other financial assets	965.68	1,055.29
(f)	Other non current assets	3,123.97	3,070.24
	Total non-current assets	1,17,180.49	1,15,252.45
	Current assets		
(a)	Inventories	47,698.67	45,963.23
(b)	Financial assets		
	(i) Trade receivables	33,679.74	30,645.44
	(ii) Cash and cash equivalent	5,024.69	3,271.39
	(iii) Other bank balances	72.28	72.28
	(iv) Other financial assets	9,047.49	898.83
(c)	Other current assets	9,780.71	7,689.76
	Total current assets	1,05,303.58	88,540.92
	TOTAL ASSETS	2,22,484.07	2,03,793.37
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	2,660.56	2,660.56
(b)	Other Equity	1,11,382.32	1,08,756.98
	Total Equity	1,14,042.88	1,11,417.54
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	11,733.48	4,709.63
	(ii) Lease Liabilities	76.70	101.16
	(iii) Other Financial Liabilities	-	-
(b)	Provisions	142.61	329.48
(c)	Deferred tax liabilities (net)	6,995.91	6,329.93
	Total non-current liabilities	18,948.70	11,470.20
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	78,223.00	73,485.06
	(ii) Lease Liabilities	48.90	48.90
	(iii) Trade payables		
	(a) Total outstanding dues of Micro Enterprises and Small Enterprises	881.38	1,280.66
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	4,009.21	3,199.35
	(iv) Other financial liabilities	3,804.46	1,545.66
(b)	Provisions	921.60	541.91
(c)	Other current liabilities	1,603.94	804.10
	Total current liabilities	89,492.49	80,905.64
	TOTAL EQUITY AND LIABILITIES	2,22,484.07	2,03,793.37

For CCL Products (India) Limited

C. RAJENDRA PRASAD
Executive Chairman

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)
Consolidated Balance sheet

Rs.in Lakhs

S No	Particulars	Consolidated	
		As at 30 September 2024	As at 31 March 2024
		Un audited	Audited
I.	ASSETS		
	Non-current assets		
(a)	Property plant and equipment	1,23,158.64	1,25,023.63
(b)	Capital work in progress	72,753.70	50,105.17
(c)	Right of use assets	104.02	128.47
(d)	Intangible assets	0.82	0.82
(e)	Financial assets		
	(i) Investments	0.10	0.10
	(ii) Other financial assets	4,797.77	1,155.43
(f)	Other non current assets	3,123.97	3,070.24
	Total non-current assets	2,03,939.02	1,79,483.87
	Current assets		
(a)	Inventories	1,00,237.84	78,842.12
(b)	Financial assets		
	(i) Trade receivables	42,303.42	49,680.69
	(ii) Cash and cash equivalent	14,542.55	16,908.52
	(iii) Other bank balances	72.28	72.28
	(iv) Other financial assets	108.59	449.06
(c)	Other current assets	41,090.85	28,154.68
	Total current assets	1,98,355.54	1,74,107.34
	TOTAL ASSETS	4,02,294.56	3,53,591.20
II.	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	2,660.56	2,660.56
(b)	Other Equity	1,78,115.42	1,64,720.68
	Total Equity	1,80,775.98	1,67,381.24
	Liabilities		
	Non-current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	65,379.76	51,862.57
	(ii) Lease Liabilities	76.70	101.16
	(iii) Other Financial Liabilities	-	-
(b)	Provisions	142.61	329.48
(c)	Deferred tax liabilities (net)	6,877.55	6,195.93
	Total non-current liabilities	72,476.63	58,489.15
	Current liabilities		
(a)	Financial Liabilities		
	(i) Borrowings	1,31,987.78	1,10,221.37
	(ii) Lease Liabilities	48.90	48.90
	(iii) Trade payables		
	(a) Total outstanding dues of Micro Enterprises and Small Enterprises	881.38	1,280.66
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	6,202.77	8,692.74
	(iv) Other financial liabilities	6,110.55	4,113.74
(b)	Provisions	921.60	541.91
(c)	Other current liabilities	2,888.98	2,821.49
	Total current liabilities	1,49,041.96	1,27,720.81
	TOTAL EQUITY AND LIABILITIES	4,02,294.56	3,53,591.198

For CCL Products (India) Limited



C. RAJENDRA PRASAD
Executive Chairman

CCL Products (India) Limited Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330 (CIN: L15110AP1961PLC000874)		
Rs.in Lakhs		
STANDALONE STATEMENT OF CASH FLOWS		
Particulars	For the period ended 30 September 2024	For the year ended 31 March 2024
Cash Flows from Operating Activities		
Net profit before tax	8270.18	12017.09
Adjustments for :		
Depreciation and amortization expenses	2429.85	5181.32
Provision for allowance for expected credit loss	88.02	488.87
Interest Income	(258.65)	(49.64)
Finance cost	3151.27	4518.20
Foreign Exchange loss/(gain)	(1448.41)	(1933.94)
Share based payments	19.20	612.01
Operating profit before working capital changes	12251.48	20833.92
Changes in operating assets and liabilities:		
(Increase)/Decrease in Trade Receivables	(1673.91)	(11747.84)
(Increase)/Decrease in Other financial assets	(9100.97)	2210.90
(Increase)/Decrease in Inventories	(1735.44)	(3061.53)
(Increase)/Decrease in Other Current Assets	(2090.95)	373.01
(Increase)/Decrease in Other Non Current Assets	(53.73)	(103.61)
Increase/(Decrease) in Trade Payables	410.58	(329.46)
Increase/(Decrease) in Other financial liabilities	1635.29	(305.18)
Increase/(Decrease) in Provisions	25.76	-
Increase/(Decrease) in Other Current liabilities and provisions	107.71	1283.19
Changes in Working Capital	(12475.66)	(11680.52)
Cash generated from operations	(224.18)	9153.39
Income Taxes Paid	(1225.00)	(2900.00)
Net Cash from operating activities	(1449.18)	6253.39
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (Including CWIP) and Adv for Capital Goods	(2971.66)	(7569.96)
Purchase of investments	(0.01)	(8003.59)
Interest income	258.65	49.64
Movement in other bank balances	0.00	(83.35)
Net Cash From/ (Used In) Investing Activities	(2713.02)	(15607.26)
Cash flows from Financing Activities		
Proceeds from non current borrowings	7023.85	4610.41
Proceeds from current borrowings	4737.94	24147.95
Repayment of current borrowings	-	(7856.78)
Repayment of principle lease liabilities	(24.46)	(200.37)
Finance cost	(3151.27)	(4518.20)
Dividend paid	(2670.56)	(6651.40)
Net Cash From/ (Used In) Financing Activities	5915.49	9531.62
Net Increase/(Decrease) in cash and cash equivalents	1753.29	177.74
Cash and Cash equivalents at the beginning of the year	3271.40	3093.65
Cash and Cash equivalents at the ending of the year	5024.69	3271.39

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the period ended 30 September 2024	For the year ended 31 March 2024
Cash and Cash Equivalents/ Bank Balances	5096.97	3343.67
Less: Other bank balances (Restricted use)	72.28	72.28
Cash and Cash Equivalents/ Bank Balances	5024.69	3271.39

For CCL Products (India) Limited

C. RAJENDRA PRASAD
Executive Chairman

CCL Products (India) Limited
Registered Office : Duggirala, Guntur District, Andhra Pradesh - 522 330
(CIN: L15110AP1961PLC000874)

Rs.in Lakhs

CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	For the period ended September 30, 2024	For the year ended March 31, 2024
Cash Flows from Operating Activities		
Net profit before tax	17449.15	27623.76
Adjustments for :		
Depreciation and amortization expense	4671.22	9767.20
Provision for expenses and expected credit loss	20.56	387.98
Share based payments to employees	92.07	612.01
Net foreign exchange loss/(gain)	(1790.66)	(1716.60)
Interest income	(88.30)	(49.70)
Finance cost	4803.68	7771.34
Operating profit before working capital changes	25157.73	44395.99
(Increase)/Decrease in operating assets:		
(Increase)/Decrease in Trade Receivables	9147.36	(4211.41)
(Increase)/Decrease in Other financial assets	(3301.87)	404.61
(Increase)/Decrease in Inventories	(21395.72)	(21013.28)
(Increase)/Decrease in Other Current Assets	(12936.18)	(16474.67)
(Increase)/Decrease in Other Non Current Assets	1341.87	87.71
Increase/(Decrease) in Trade Payables	(2889.24)	2590.46
Increase/(Decrease) in Other financial liabilities	2022.38	788.30
Increase/(Decrease) in Other Current liabilities and provisions	(496.52)	1870.09
Changes in Working Capital	(28507.93)	(35958.19)
Cash generated from operations	(3350.21)	8437.80
Income Taxes Paid	(1225.00)	(2900.00)
Net Cash from operating activities	(4575.21)	5537.80
Cash flows from Investing Activities		
Purchase of Property, plant and equipment (Including CWIP) and advances for capital goods and capital creditors	(26943.53)	(51327.12)
Interest income	88.30	49.70
Movement in other bank balances	0.00	(85.76)
Net Cash From/ (Used In) Investing Activities	(26855.23)	(51363.19)
Cash flows from Financing Activities		
Proceeds from/ (Repayment of) non current borrowings	13517.19	40900.59
Proceeds from/ (Repayment of) current borrowings	21766.41	29573.49
Repayment of principle portion of lease liabilities	(24.46)	(200.37)
Finance cost	(4803.68)	(7771.34)
Dividend paid	(2670.56)	(6651.40)
Net Cash From/ (Used In) Financing Activities	27784.89	55850.95
Net Increase/(Decrease) in cash and cash equivalents	(3645.55)	10025.56
Cash and Cash equivalents at the beginning of the year	16908.52	8259.92
Effect of currency translation adjustment	1279.57	(1376.96)
Cash and Cash equivalents at the ending of the year	14542.55	16908.52

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	For the period ended September 30, 2024	For the year ended March 31, 2024
Cash and Cash Equivalents/ Bank Balances	14614.83	16980.79
Less: Other bank balances ((Restricted use))	72.28	72.28
Cash and Cash Equivalents/ Bank Balances	14542.55	16908.52

For CCL Products (India) Limited



C. RAJENDRA PRASAD
Executive Chairman



**Independent Auditor's Report on Standalone Unaudited Quarterly and Year to date
Financial Results of M/s CCL PRODUCTS (INDIA) LIMITED Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s CCL PRODUCTS (INDIA) LIMITED** for the Quarter ended 30th September, 2024 and for the Period from 1st April, 2024 to 30th September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S

(V V Lakshmi Prasanna A)
Partner
ICAI Regn.No.243569

UDIN: 24243569BKDEYL3517

Place: Hyderabad
Date: 05th November, 2024





Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s CCL Product (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
CCL PRODUCTS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CCL Product (India) Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th September, 2024 and for the period from 1st April, 2024 to 30th September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- (i) Jayanti Pte Ltd., Singapore
 - (ii) Ngon Coffee Company Ltd., Vietnam
 - (iii) Continental Coffee SA (formerly known as Grandsaugreen SA), Switzerland
 - (iv) Continental Coffee Private Limited., India
 - (v) CCL Food and Beverages Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 1 (one) subsidiary included in the consolidated unaudited financial results, whose financial results total revenues of Rs. 26,876.01 Lakhs for the quarter ending 30th September, 2024 and Rs. 61,514.28 Lakhs for the half year ending 30th September, 2024, total net profit/(loss) after tax of Rs. 3,692.72 Lakhs for the quarter ending 30th September, 2024 and Rs. 8,826.37 Lakhs for the half year ending 30th September, 2024, total comprehensive income/loss of Rs. 3,692.72 Lakhs for the quarter ending 30th September, 2024 and Rs. 8,826.37 Lakhs for the half year ending 30th September, 2024 and Cash flows (net) of Rs. 21.19 lakhs for the period from 1st April, 2024 to 30th September, 2024, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the matters.

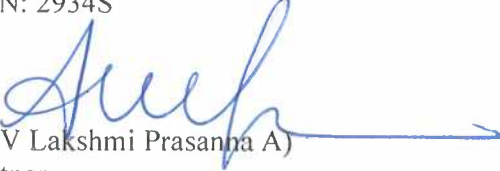


Ramanatham & Rao
Chartered Accountants

7. The consolidated in audited financial results includes the financial results of 4 (Four) subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 13,084.28 Lakhs for the quarter ending 30th September, 2024 and Rs. 28,968.16 Lakhs for the half year ending 30th September, 2024, total net profit/(loss) after tax of Rs. 240.08 Lakhs for the quarter ending 30th September, 2024 and Rs. 155.50 Lakhs for the half year ending 30th September, 2024, total comprehensive income/(loss) of Rs. 240.08Lakhs for the quarter ending 30th September, 2024 and Rs. 155.50 Lakhs for the half year ending 30th September, 2024, and Cash flows (net) of Rs. (5,371.13) Lakhs for the period from 1st April, 2024 to 30th September, 2024, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Ramanatham & Rao
Chartered Accountants
FRN: 2934S


(V V Lakshmi Prasanna A)
Partner
ICAI Regn.No.243569

UDIN: 24243569BKDEYM7827

Place: Hyderabad
Date: 5th November, 2024

